

# MORGANTOWN MULTI-WELL JV

PRESENTED BY NATIONAL OIL PROJECTS, LLC



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We use the term **PARTNER** to describe the people who participate with us in any project. There is a major difference between a **PARTNER** and an **investor**. Some of the benefits of being a **PARTNER** is a direct link between your capital contribution and the work that is being performed in the field. Writing off almost 100% of the investment is another huge benefit. The biggest benefit would be the opportunity to join an operator in projects with your money being equal to ours. This project shows you what it looks like to be treated as an industry partner vs paying a huge premium for your interest that only lowers your rate of return.

The two wells in the Morgantown Multi-Well JV show exactly that. Your capital, along with our capital, is going towards getting these wells back into production without paying a premium. This would be like buying a multi-family property for the cost to make rent ready, vs paying the premium of the CAP rate. These wells are 16,000' +/- and they are very complicated wells to drill. This field has areas of high and low pressure which adds further complexity during drilling, plus the additional casing and tubing used to complete a 16,000'+/- well.

As you look through this deal, keep in mind that the replacement cost or cost to replicate would be at least 3 times higher than the cost of the work. As a **PARTNER**, you are paying for this cost and not the total value of the project. Not all projects we do have the rates of return that this one does. The reason I bring all of this up is by removing all of the fluff and reworking wells at prices significantly less than drilling new wells, we are able to show you rates of return that are very fast.

If you participate in this project with us, I ask for this one thing. Participate in this project because you are looking to partner with an operator for many years to come and to do many more deals. If you are looking to just make 1 investment with us with no long-term goal as a partner, then we would kindly ask for you to reserve that position for another partner that wants to do continued business. Due to the nature of this deal, we would like to have multiple partners instead of just one partner taking the whole deal. If you are wanting more than 5 units, please contact us immediately so we can allocate the interest and still reserve some units for our partners that have been working with us for years.

We are very confident in this project given our 650+ wells of experience and the results from the surrounding wells. If you do decide to **PARTNER** with us, I couldn't think of a better project than this to start.



**NASH EVANS**

CEO, NATIONAL OIL PROJECTS, LLC



# GEOLOGICAL ASSESSMENT

## Pistol Ridge Partners, LLC

### Morgantown Project

**To:** Mr. Nash Evans  
**From:** Justin Brent, Petroleum Engineer  
**Subject:** Morgantown Project Report  
**Date:** October 24, 2023

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#### Well #1

##### **F.W. Buckley 33-6**

##### Well History:

The F.W. Buckley 33-6 was drilled in 1992 by River Production Company. The well was drilled to 15,550'. They completed the well in an upper James Lime Sand (15,184-204'). The well IP'd at 51 barrels of oil per day. This zone was produced until mid 2000 when it was shut in. It was still making ~20 barrels of oil per day. It produced nearly 40,000 barrels of oil during this 8 year time frame. The Buckley remained shut in from 2000 until 2007 when Skrivanos Engineering acquired the well. At this time Skrivanos squeezed off the upper James Lime Sand and moved downhole. They perforated a lower lobe of the James Lime Sand (15,468-76', attachment 2). The zone IP'd at 150 barrels of oil per day. The well was produced until 2013, when it was still producing over 20 barrels of oil per day. At this time the casing developed a hole. Both zones were being produced via gas lift. In a gas lift operation, gas is pumped down the casing side, enters lift mandrels on the tubing, and comes back to surface through the tubing. With the casing leak this was not possible, so the well had to be shut in, where it has remained ever since.

##### Project Details:

Pistol Ridge Partners took over operations of the Buckley well in mid 2021. We are nearly finished with the projects we had on the schedule before acquiring the Buckley, and we are now ready to perform the necessary work to put the well back into service. We will use our own rig (E&D Rig 2) to pull the tubing. We will then identify the depth of the casing leak before performing a cement squeeze to repair it. Once the leak is squeezed, we will test it, and drill out to the bottom. We plan to commingle the upper James Lime Sand with the already open lower zone. To do this we will simply reperfurate the zone. We know the zone has a good cement bond due to the squeeze that was performed before moving to the lower sand. Once the upper zone is reperfurated we will swab test the well, then analyze our results. We will most likely put the well back on gas lift, as it was before, but this time we will have both zones open. We expect the well to produce ~50 barrels of oil per day once we return to production.



# GEOLOGICAL ASSESSMENT CONT.

## Well #2

### Ryals 1-33

#### Well History:

The Ryals 1-33 was drilled in 2008 by Carl E. Gungoll Exploration. The well was drilled as a Hosston Sand gas prospect to 16,790'. The well was produced periodically at ~100 mcf/day until 2012 when it was shut in. The previous operator was using a coil tubing string that was placed inside of their tubing string to produce the well. The smaller inside diameter of the coil tubing made it easier for gas to flow to the surface. The coil tubing is now stuck inside of the tubing. The packer is also stuck in the well.

#### Project Details:

Pistol Ridge Partners acquired the Ryals 1-33 in mid 2021. As stated above regarding the Buckley, we are nearly finishing up with the projects we had on the schedule before acquiring the Ryals, and we are now ready to perform the necessary work to put the well back into service. We plan to remove both the coil tubing and the tubing string from the well. This will not be an easy job, but it is one that we have plenty of experience in. We will be using the same rig for this job as we are using on the Buckley. E&D Rig 2 just completed a job very similar to this one on our Phoenix Minerals #4 well. While the job will be time consuming, we will be able to slowly cut our way down the tubing to the packer. Once we get to the packer, we will remove it. Pistol Ridge Partners has identified up-hole potential in this well. We will be moving on from the Hosston Sand. The prospective zone is a James Lime Sand. The James Lime has been productive in several wells throughout the field. Three wells in particular are in very close proximity (~1,800' to ~3,700' from our Ryals 1-33) showing initial production of over 150 barrels of oil per day in all three. Once the well is cleaned out, we will set a bridge plug above the Hosston Sand. We will then perforate our James Lime Sand and test. After testing the well we will determine how we want to produce the well (flow / pump / gas lift etc.). We expect the well to produce 100+ barrels of oil per day.



# FINANCIAL PROJECTIONS

**15 Total Units Available - Total of \$2,250,000**

**1 Unit Cost \$150,000**

1 Unit = 4% W.I. In Each of the 2 Wells

WELLS	DAILY ESTIMATED PRODUCTION
WELL #1 BUCKLEY FORMATION 1	15-20 BBLs Oil/Day
WELL #1 BUCKLEY FORMATION 2	20-30 BBLs Oil/Day
WELL #2 RYALS WELL	65-100 BBLs Oil/Day
EST. CUMULATIVE PRODUCTION	100-150 BBLs Oil/Day

CUMULATIVE PRODUCTION	100 BBL OIL/DAY	125 BBL OIL/DAY	150 BBL OIL/DAY
\$75.00 OIL	Monthly: \$6,045.36 Yearly: \$72,544.32	Monthly: \$7,676.70 Yearly: \$92,120.40	Monthly: \$9,308.04 Yearly: \$111,696.48
\$85.00 OIL	Monthly: \$6,915.41 Yearly: \$82,984.90	Monthly: \$8,764.26 Yearly: \$105,171.12	Monthly: \$10,613.11 Yearly: \$127,357.34
\$95.00 OIL	Monthly: \$7,785.46 Yearly: \$93,425.47	Monthly: \$9,851.82 Yearly: \$118,221.84	Monthly: \$11,918.18 Yearly: \$143,018.21

## **RATE OF RETURN UTILIZING FULL TAX BENEFIT**

\*Scenario shows 95% write off for 35% Tax Bracket making break even \$100,000

**\$75 BBL OIL**  
**125 BBL/DAY**

**\$85 BBL OIL**  
**125 BBL/DAY**

**\$95 BBL OIL**  
**125 BBL/DAY**

**RATE OF RETURN: 13 MONTHS**

**11.4 MONTHS**

**10.1 MONTHS**

\* The above-projected returns are estimates only and actual results could be higher, lower, or none at all. The calculations are not intended to be a forecast or projection that will result in the return of investment capital or profit. They are designed to be used as an "if-then scenario" and are for information purposes only. See the accompanying Confidential Information Memorandum for additional information and risk factors. Potential investors are cautioned not to rely on any estimates or projections in making their investment decision.

\*\* The Rate of Return utilizing full tax benefit shows an example of an individual in the 35% tax bracket in being able to write off 95% of the IDC and TDC through bonus depreciation. The tax benefits of oil and gas investing do not offset the risks. Please consult your tax advisor to determine which tax benefit may apply to you.



# CALCULATIONS

## MORGANTOWN F.W. BUCKLEY SAND 1 PAYOUT

		OIL PRICE		NRI			WI	
BBLs/Day	30.4 Days	\$75.00	4.6% Tax	75.00%	LOE (\$3k)	4%	Yearly	
15	456	\$34,200.00	\$32,626.80	\$24,470.10	\$21,470.10	\$ 858.80	\$10,305.65	
17.5	532	\$39,900.00	\$38,064.60	\$28,548.45	\$25,548.45	\$ 1,021.94	\$12,263.26	
20	608	\$45,600.00	\$43,502.40	\$32,626.80	\$29,626.80	\$ 1,185.07	\$14,220.86	
BBLs/Day	30.4 Days	\$85	4.6% Tax	75%	LOE (\$3k)	4%	Yearly	
15	456	\$38,760.00	\$36,977.04	\$27,732.78	\$24,732.78	\$ 989.31	\$11,871.73	
17.5	532	\$45,220.00	\$43,139.88	\$32,354.91	\$29,354.91	\$ 1,174.20	\$14,090.36	
20	608	\$51,680.00	\$49,302.72	\$36,977.04	\$33,977.04	\$ 1,359.08	\$16,308.98	
BBLs/Day	30.4 Days	\$95.00	4.6% Tax	75%	LOE (\$3k)	4%	Yearly	
15	456	\$43,320.00	\$41,327.28	\$30,995.46	\$27,995.46	\$ 1,119.82	\$13,437.82	
17.5	532	\$50,540.00	\$48,215.16	\$36,161.37	\$33,161.37	\$ 1,326.45	\$15,917.46	
20	608	\$57,760.00	\$55,103.04	\$41,327.28	\$38,327.28	\$ 1,533.09	\$18,397.09	

## MORGANTOWN F.W. BUCKLEY SAND 2 PAYOUT

		OIL PRICE		NRI			WI	
BBLs/Day	30.4 Days	\$75.00	4.6% Tax	75.00%	LOE (\$3k)	4%	Yearly	
20	608	\$45,600.00	\$43,502.40	\$32,626.80	\$29,626.80	\$ 1,185.07	\$14,220.86	
25	760	\$57,000.00	\$54,378.00	\$40,783.50	\$37,783.50	\$ 1,511.34	\$18,136.08	
30	912	\$68,400.00	\$65,253.60	\$48,940.20	\$45,940.20	\$ 1,837.61	\$22,051.30	
BBLs/Day	30.4 Days	\$85	4.6% Tax	75%	LOE (\$3k)	4%	Yearly	
20	608	\$51,680.00	\$49,302.72	\$36,977.04	\$33,977.04	\$ 1,359.08	\$16,308.98	
25	760	\$64,600.00	\$61,628.40	\$46,221.30	\$43,221.30	\$ 1,728.85	\$20,746.22	
30	912	\$77,520.00	\$73,954.08	\$55,465.56	\$52,465.56	\$ 2,098.62	\$25,183.47	
BBLs/Day	30.4 Days	\$95.00	4.6% Tax	75%	LOE (\$3k)	4%	Yearly	
20	608	\$57,760.00	\$55,103.04	\$41,327.28	\$38,327.28	\$ 1,533.09	\$18,397.09	
25	760	\$72,200.00	\$68,878.80	\$51,659.10	\$48,659.10	\$ 1,946.36	\$23,356.37	
30	912	\$86,640.00	\$82,654.56	\$61,990.92	\$58,990.92	\$ 2,359.64	\$28,315.64	

## MORGANTOWN RYALS WELL PAYOUT

		OIL PRICE		NRI			WI	
BBLs/Day	30.4 Days	\$75.00	4.6% Tax	75.00%	LOE (\$6k)	4%	Yearly	
65	1976	\$ 148,200.00	\$141,382.80	\$106,037.10	\$100,037.10	\$ 4,001.48	\$ 48,017.81	
82.5	2508	\$ 188,100.00	\$179,447.40	\$134,585.55	\$128,585.55	\$ 5,143.42	\$ 61,721.06	
100	3040	\$ 228,000.00	\$217,512.00	\$163,134.00	\$157,134.00	\$ 6,285.36	\$ 75,424.32	
BBLs/Day	30.4 Days	\$85	4.6% Tax	75%	LOE (\$6k)	4%	Yearly	
65	1976	\$ 167,960.00	\$160,233.84	\$120,175.38	\$114,175.38	\$ 4,567.02	\$ 54,804.18	
82.5	2508	\$ 213,180.00	\$203,373.72	\$152,530.29	\$146,530.29	\$ 5,861.21	\$ 70,334.54	
100	3040	\$ 258,400.00	\$246,513.60	\$184,885.20	\$178,885.20	\$ 7,155.41	\$ 85,864.90	
BBLs/Day	30.4 Days	\$95.00	4.6% Tax	75%	LOE (\$6k)	4%	Yearly	
65	1976	\$ 187,720.00	\$179,084.88	\$134,313.66	\$128,313.66	\$ 5,132.55	\$ 61,590.56	
82.5	2508	\$ 238,260.00	\$227,300.04	\$170,475.03	\$164,475.03	\$ 6,579.00	\$ 78,948.01	
100	3040	\$ 288,800.00	\$275,515.20	\$206,636.40	\$200,636.40	\$ 8,025.46	\$ 96,305.47	

## MORGANTOWN CUMULATIVE WELL PAYOUT

		\$ 150,000.00		ROI months
\$75 OIL		Monthly	Yearly	
100 BBLs		\$ 6,045.36	\$ 72,544.32	24.81241812
125 BBLs		\$ 7,676.70	\$ 92,120.40	19.53964594
150 BBLs		\$ 9,308.04	\$ 111,696.48	16.11510049
\$85 OIL		Monthly	Yearly	
100 BBLs		\$ 6,915.41	\$ 82,984.90	21.69069417
125 BBLs		\$ 8,764.26	\$ 105,171.12	17.11496464
150 BBLs		\$ 10,613.11	\$ 127,357.34	14.13346057
\$95 OIL		Monthly	Yearly	
100 BBLs		\$ 7,785.46	\$ 93,425.47	19.26669421
125 BBLs		\$ 9,851.82	\$ 118,221.84	15.22561314
150 BBLs		\$ 11,918.18	\$ 143,018.21	12.58581005

The above-projected returns are estimates only and actual results could be higher, lower, or none at all. The calculations are not intended to be a forecast or projection that will result in the return of investment capital or profit. They are designed to be used as an "if-then scenario" and are for information purposes only. See the accompanying Confidential Information Memorandum for additional information and risk factors. Potential investors are cautioned not to rely on any estimates or projections in making their investment decision. •



# WELLS




CLICK ON EACH WELL # TO SEE IT'S LOCATION IN GOOGLE MAPS



CLICK ON EACH API # TO GO TO THE MSOGB WELL DATA REPORTS




## WELL #1: F.W. BUCKLEY 33-6

API:	<a href="#">23091202610000</a> 
Field:	Morgantown E.
County:	Marion
Year Drilled:	1992
Producing Reservoir:	James Lime
Depth of Producing Perforations:	15,468-76'
Non-Producing Perforations:	15,184-204' (SQUEEZED IN 2007)
Casing:	5.5", 17&20#, 15,542'
Tubing:	2-7/8", 15,300'
Packer:	15,300'



## WELL #2: THE RYALS 1-33

API:	<a href="#">23091204900000</a> 
Field:	Morgantown E.
County:	Marion
Year Drilled:	2007
Producing Reservoir:	Hosston
Depth of Producing Perforations:	16,026-52'
Non-Producing Perforations:	16,376-96', 16,490-510', 16,668-89'
Casing:	5.5", 20&23#, 16,825'
Tubing:	2-1/2", 15,940'
Packer:	15,940'



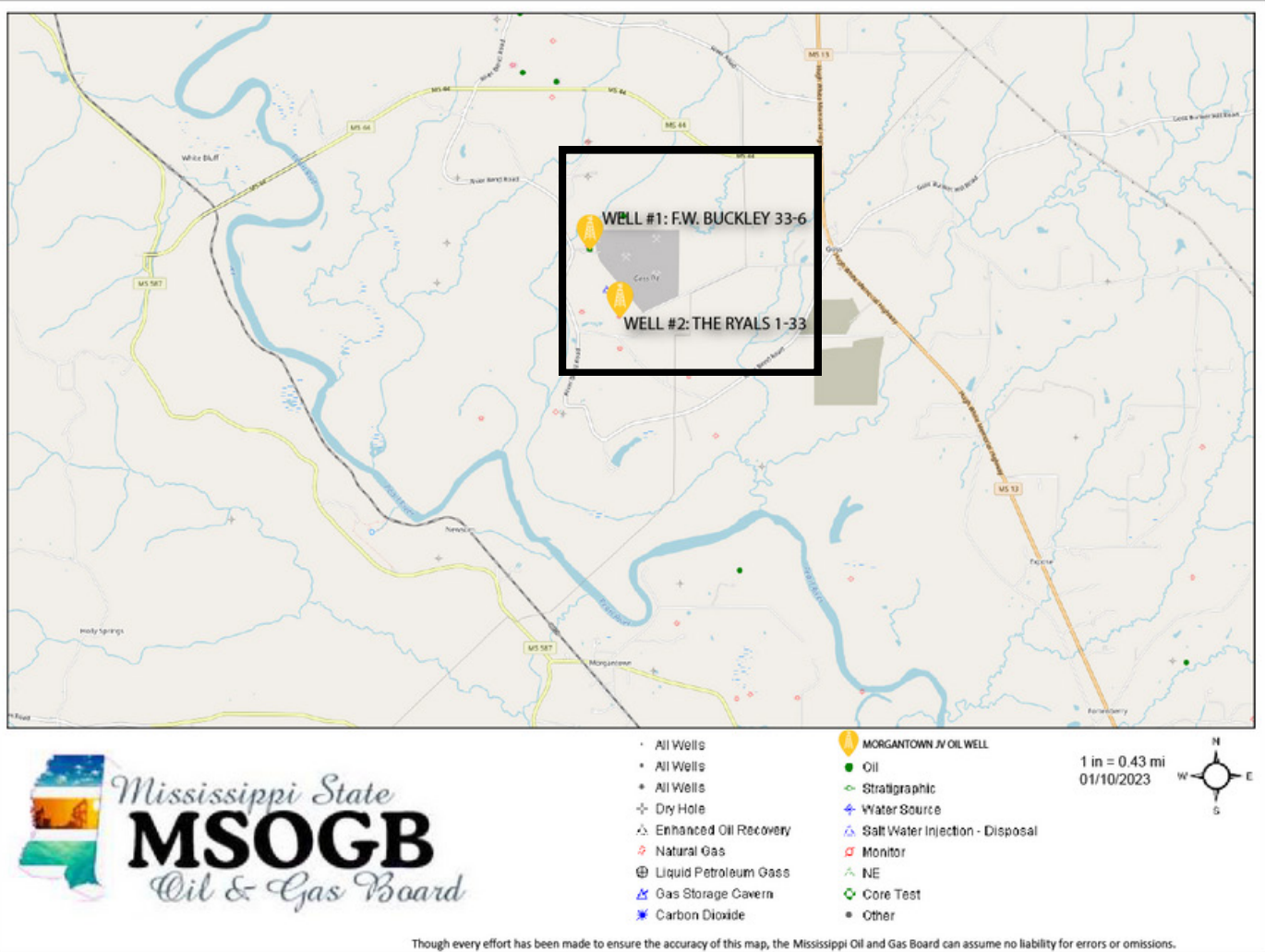


# WELL MAP

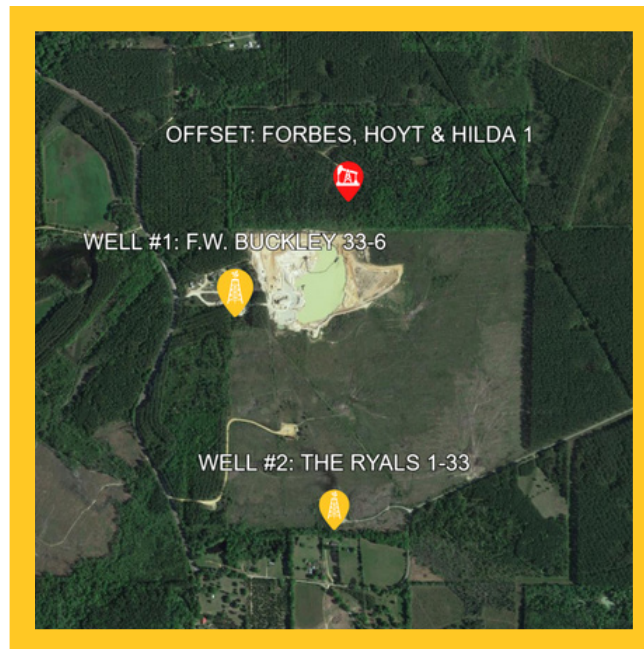
**\*\* CLICK ON THE MAP BELOW TO OPEN INTERACTIVE MAP OF WELLS IN GOOGLE EARTH, PRESS THE 3D BUTTON ON THE BOTTOM RIGHT AND PRESS PRESENT AND IT WILL TAKE YOU FROM WELL TO WELL.**



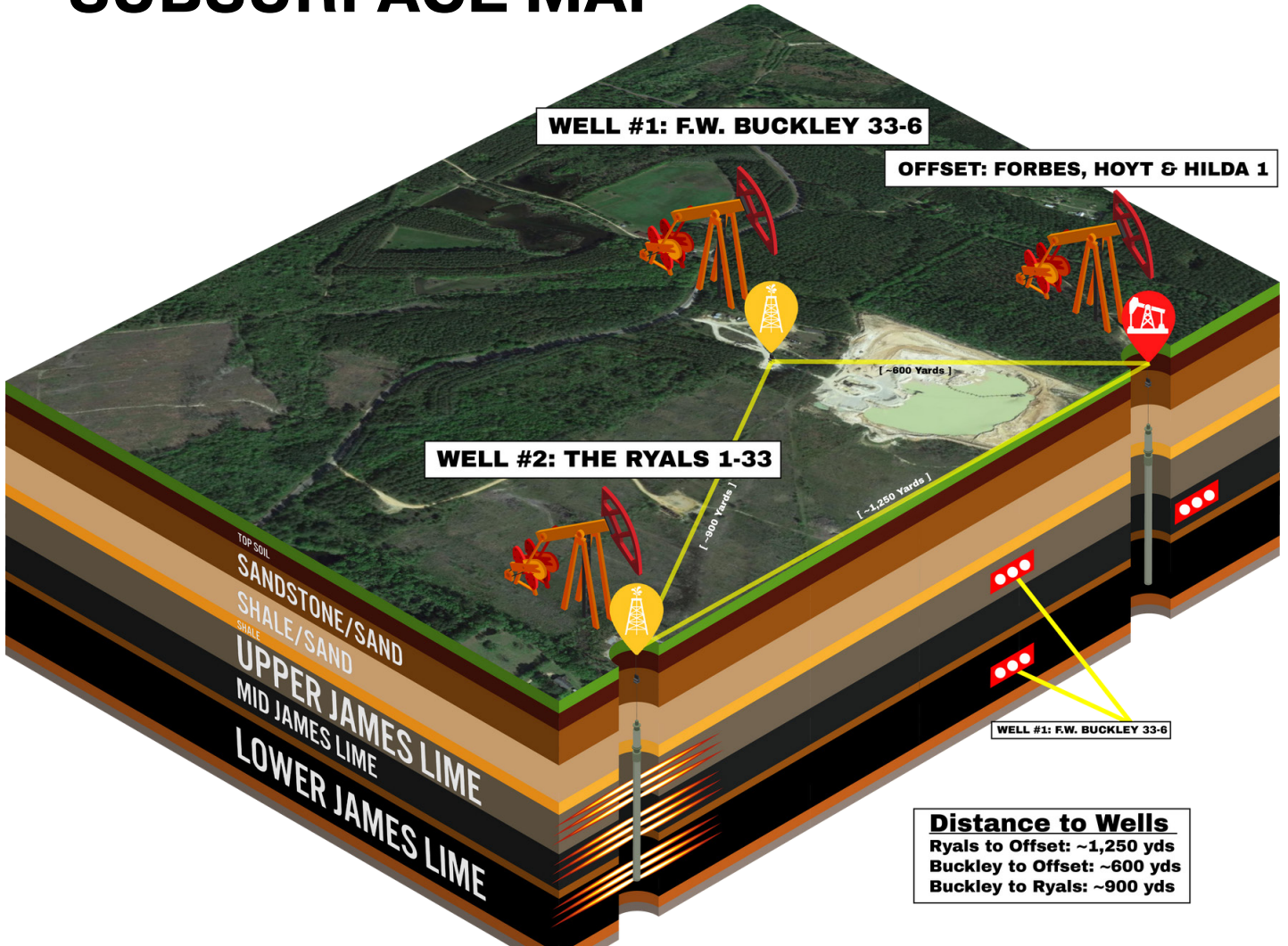
# MORGANTOWN FIELD MAP



Though every effort has been made to ensure the accuracy of this map, the Mississippi Oil and Gas Board can assume no liability for errors or omissions.

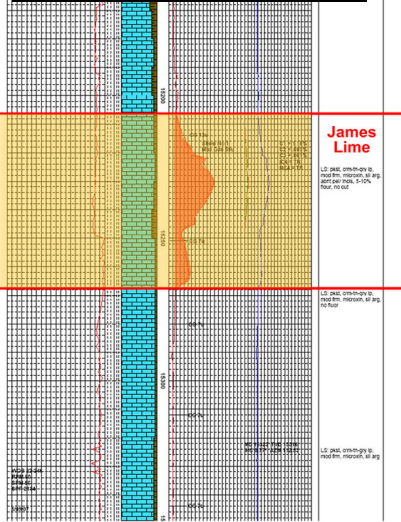


# SUBSURFACE MAP



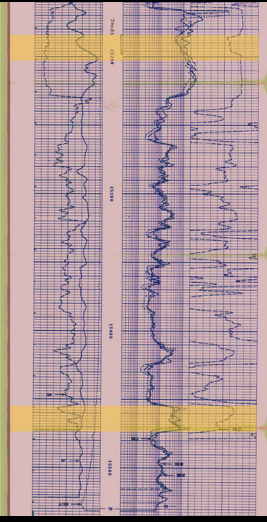
**Distance to Wells**  
 Ryals to Offset: ~1,250 yds  
 Buckley to Offset: ~600 yds  
 Buckley to Ryals: ~900 yds

**WELL #2: THE RYALS 1-33**



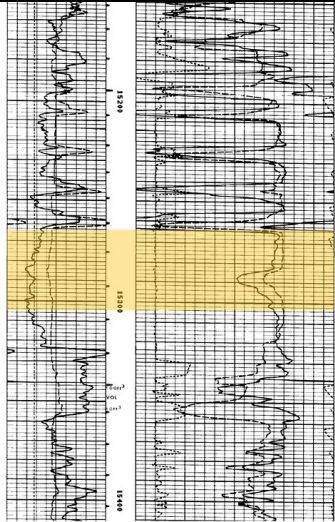
**\*POTENTIAL TO PERFORATE MULTIPLE JAMES LIME FORMATIONS**

**WELL #1: F.W. BUCKLEY 33-6**



**INITIAL PRODUCTION : 146 BBL/DAY  
 GRAVITY: 46\* API  
 DEPTH: 15,184'-204' = 51 BBL/DAY  
 DEPTH: 15,468'-76' = 146 BBL/DAY**

**OFFSET: FORBES, HOYT & HILDA 1**



**INITIAL PRODUCTION: 251.5 BBL/DAY  
 GRAVITY: 46\* API  
 DEPTH: 15,284'-304'**



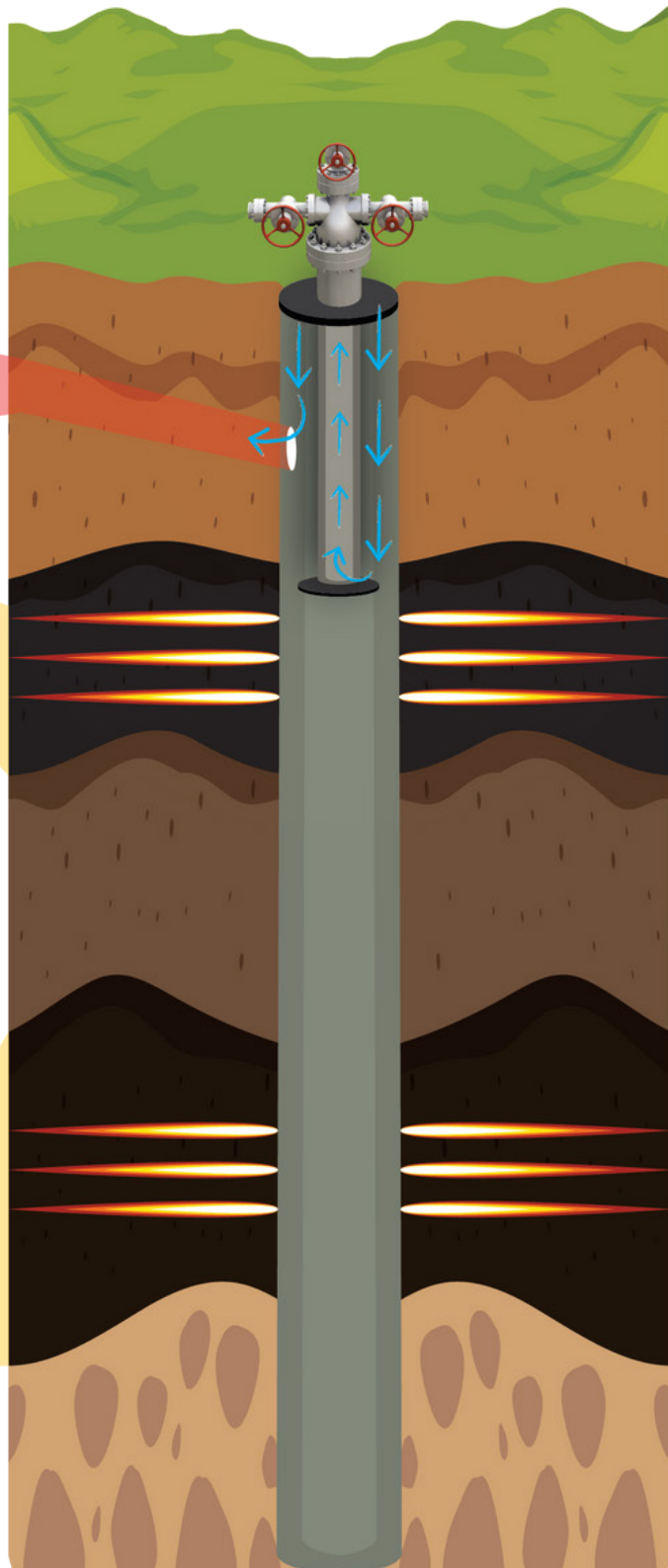
# BUCKLEY WELL DIAGRAM

**WELL #1: F.W.  
BUCKLEY 33-6**

**Repair hole in casing  
where gas is escaping**

**1992 Upper James Lime  
Depth: 15,184'-204'  
Initial Production: 51 BBL/Day**

**2007 Lower James Lime  
Depth: 15,468'-76'  
Initial Production: 146 BBL/Day**



# OUR EQUIPMENT

**\*\* WE WILL BE UTILIZING BOTH OUR WORKOVER RIGS AND BOTH OF OUR SWAB RIGS TO PERFORM ALL OF THE WORK. THIS PREVENTS US FROM HAVING TO WAIT ON 3RD PARTY CONTRACTORS.**

## WORKOVER RIG #1



## WORKOVER RIG #2



# OUR EQUIPMENT

**\*\* WE WILL BE UTILIZING BOTH OUR WORKOVER RIGS AND BOTH OF OUR SWAB RIGS TO PERFORM ALL OF THE WORK. THIS PREVENTS US FROM HAVING TO WAIT ON 3RD PARTY CONTRACTORS.**

## SWAB RIG



## WORKOVER RIG PUMP



# PROPOSED BUDGET

## F.W. BUCKLEY 33-6 CEMENT SQUEEZE AFE

Vendor/tools	\$/d	# of days/footage etc	
Well Acquisition			\$250,000.00
Lease Acquisition			\$150,000.00
Surface ROW / Agreement			\$75,000.00
Location Prep			\$50,000.00
Rig Transport / Permits			\$7,500.00
Workover Rig	6,000.00	50	\$300,000.00
BOP tests			\$5,000.00
Fishing Tool Operator	1,500.00	35	\$52,500.00
Drill Bits / Collars / tools			\$50,000.00
Wireline			\$25,000.00
Squeeze Job			\$60,000.00
Rental Swivel	750.00	20	\$15,000.00
Vacuum Trucks			\$10,000.00
Gas Lift Mandrels			\$30,000.00
Packer Redress	4,000.00	2	\$8,000.00
Tubing Test	4,000.00	2	\$8,000.00
Swab Test	5,000.00	4	\$20,000.00
Tubing	15,000.00	7	\$105,000.00
Pipeline Tap / Check			\$100,000.00
Surface Equipment / Fittings			\$100,000.00
Electrical Work / Shut downs			\$40,000.00
Roustabout crew / cleanup			\$75,000.00
Supervision	1,500.00	50	\$75,000.00
Engineering / Design			\$50,000.00
Geology Work			\$50,000.00
Landman Work	1,250.00	50	\$62,500.00
Legal Work			\$50,000.00
Contingencies (10%)			\$182,350.00
<b>Total</b>			<b>\$1,473,350.00</b>



# PROPOSED BUDGET

## RYALS 1-33 FISHING JOB AFE

Vendor/tools	\$/d	# of days / footage etc	
Well Acquisition			\$250,000.00
Lease Acquisition			\$150,000.00
Surface ROW / Agreement			\$75,000.00
Location Prep			\$50,000.00
Rig Transport / Permits			\$7,500.00
Workover Rig	\$6,000.00	90	\$540,000.00
BOP test			\$5,000.00
Wireline			\$100,000.00
Drill Bits / Collars / tools			\$250,000.00
Fishing Tool Operator	\$1,500.00	50	\$75,000.00
Squeeze Job			\$60,000.00
Rental Swivel	\$750.00	20	\$15,000.00
Vacuum Trucks			\$30,000.00
Tubing Test	\$4,000.00	2	\$8,000.00
Packer			\$7,500.00
Triplex Pump w/ Charge pump etc			\$90,000.00
Jet Pump / SV / Cavity			\$15,000.00
Heater Treater			\$30,000.00
Tanks / Separators / PowerOT			\$75,000.00
Tubing	\$15,000.00	7	\$105,000.00
Tubing Test	\$4,000.00	2	\$8,000.00
Slickline Work			\$12,000.00
Electrical Work / Shut downs			\$50,000.00
Fittings			\$150,000.00
Roustabout crew			\$75,000.00
Supervision	\$1,500.00	90	\$135,000.00
Engineering / Design			\$50,000.00
Geology Work			\$50,000.00
Landman Work	\$1,250.00	50	\$62,500.00
Legal Work			\$25,000.00
Contingencies (10%)			\$255,550.00
<b>Total</b>			<b>\$2,278,550.00</b>





## IN-FIELD EXPERTS



**Commodore Breland**

Rig Supervisor



**Justin Brent**

Petroleum Engineer



**Sebastian Greaves**

Landman



**Allen Floyd**

Production Superintendent



**Donny Pittman**

Fishing Tool Operator



# ORGANIZATION AND MANAGEMENT



**S. Lavon Evans Jr.**  
Founding Member



**Nash Evans**  
CEO



**Brian Bunnell**  
Corporate Office Manager

## CLICK BELOW FOR ADDITIONAL RESOURCES

[MS Oil and Gas Board](#)

[Oil and Gas Calculator](#)

[Evans](#)

[S. Lavon Evans](#)



# MISSION AND VISION



**Evans Philosophy:** Our company was founded on the back of hard work and a "Do what you say you're going to do" attitude. Our companies, as it exists today, is the result of that development of work, pride, and fair play.

**Evans Goals:** We believe that any success is a team effort that is always focused on developing a successful well and with a financially successful operation that will benefit everyone involved. With over 40 years of experience and 650 successful wells drilled throughout Texas, Louisiana, Mississippi, Alabama, and several other states, the Evans management team has succeeded in establishing processes that are proven and profitable. Our goal is to continue to leverage past success and experience in order to develop new opportunities in all areas of the company's services which include exploration and 'contract' drilling. With our team's ingenuity and the advantage of new technological innovations, we are developing maximum leverage for the recovery of domestic oil and gas reserves.

**Evans Strategy:** By utilizing our years of drilling and operating experience and working closely with experienced geologists and engineers, we are able to obtain every bit of data available which will allow us to form the most educated decision possible concerning a potential drilling location or evaluating an existing well's potential. We attempt to select only those prospects which we believe will have the most potential for commercial success. Some of the methods that we utilize are 3D seismic, field mapping, known production proximity, historical production, new zone potential, and new prospecting technology.



## NOTICES:

This document is confidential and intended solely for the use of the individual or entity to whom it is delivered. If you are not the intended recipient, you are hereby notified that any use or dissemination of this communication is strictly prohibited.

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This document contains certain forward-looking statements. Assumptions relating to forward-looking statements involve judgments with respect to, among other things, future economic, competitive, and market conditions, and future business and regulatory decisions, all of which are difficult or impossible to predict accurately, and many of which are beyond our control. When used herein, the words "anticipate," "attempt," "believe," "hope" and similar expressions identify forward-looking statements. These and other statements, which are not historical facts, are based largely on management's current expectations and assumptions and are subject to a number of risks and uncertainties that could cause actual results to differ materially from those contemplated by these forward-looking statements. Although we believe that the assumptions underlying these forward-looking statements are reasonable, any of the assumptions could prove inaccurate, and we may not realize the results contemplated by the forward-looking statement. In light of the significant uncertainties inherent in the forward-looking information included herein, you should not regard the inclusion of this information as our representation that we will achieve any strategy, objectives, or other plans.

No securities are being offered pursuant to this document. Any sale of securities will be subject to (i) the negotiation, execution, and delivery of a definitive securities purchase agreement, (ii) compliance with all applicable securities laws, and (iii) receipt of the Morgantown Multi Well JV private placement memorandum.

All information herein is believed correct but should be independently verified by the individual or entity to whom this brochure is addressed.





**MORGANTOWN  
MULTI-WELL JV**



**For inquiries,  
contact us.**

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